

March 26, 2021

For Immediate Release

Real Estate Investment Trust Securities Issuer
1-1-1 Akasaka, Minato-ku, Tokyo
XYMAX REIT Investment Corporation
Representative: Nobuhito Inatsuki, Executive Director
(Securities Code: 3488)

Asset Management Company
XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation
Representative: Nobuhito Inatsuki, Representative Director
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Notice Concerning Change of Representative Director of the Asset Management Company

XYMAX REIT Investment Corporation (hereinafter “XYMAX REIT”) announces today that XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation (hereinafter the “Asset Management Company”), which is entrusted with the management of the assets of XYMAX REIT, has decided at today’s meeting of its Board of Directors to propose the election of Director at its General Meeting of Shareholders to be held on April 1, 2021 in accordance with article 300 of the Companies Act, and to propose the change of Representative Director at the meeting of its Board of Directors to be held on April 1, 2021. Details are as follows;

1. Changes of Representative Director (effective April 1, 2021)

Title	New	Current
President, Representative Director	Shotaro Kanemitsu	Nobuhito Inatsuki

(Note) This matter is set to be officially determined once approval is obtained at the General Meeting of Shareholders and the meeting of Board of Directors to be held on April 1, 2021, and the scheduled day of inauguration is also April 1, 2021. Summary of career history of the candidate for Representative Director above is provided in the Attachment hereto.

2. All filings and other procedures required under the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations will be made.

XYMAX REIT website address: <https://xymaxreit.co.jp/en/index.html>

Career Summary of New Representative Director

Title	Name	Career Summary	
Representative Director	Shotaro Kanemitsu	Apr. 1987	Joined Recruit Co., Ltd.
		Apr. 1990	Recruit Building Management Corporation(now, XYMAX Corporation)
		Apr. 1995	Director(Part-time), R.F.G Co., Ltd.
		Jan. 1996	Director(Part-time), KR Kaihatsu Co., Ltd.
		Feb. 2002	Auditor(Part-time), SPORTS CREATION Corporation
		Apr. 2002	Auditor(Part-time), XYMAX SQUARE Corporation Auditor(Part-time), E-MA CORPORATION
		Jun. 2002	Auditor(Part-time), XYMAX BUILDING SCIENCE Corporation Auditor(Part-time), TMAX Valuation
		Jan. 2003	Auditor(Part-time), Z EQUITY INC.
		Mar. 2003	Auditor(Part-time), Chiba Port Square Management Co., Ltd.
		Jul. 2003	Auditor(Part-time), Property Systems Corporation
		Oct. 2003	Auditor (Part-time), MAX LEASING Corporation.
		Nov. 2003	Auditor(Part-time), XYMAX WAVE corporation (now, XYMAX ALPHA Corporation)
		Jul. 2004	Auditor(Part-time), XYMAX ACCOUNTING PARTNER Corporation
		Sep. 2004	Auditor(Part-time), XYMAX ALPHA Corporation Auditor(Part-time), Act City Management Corporation
		Jan. 2005	Auditor(Part-time), NX Properties Corporation
		Feb. 2005	Auditor(Part-time), XYMAX SIGMA corporation (now, XYMAX ALPHA Corporation)
		May 2005	Auditor(Part-time), XACU TECHNO SERVICE Corporation
		Jun. 2005	Director, XYMAX Corporation Auditor(Part-time), AITEX Corporation
		Nov. 2005	Auditor(Part-time), XYMAX FELLOW Corporation
		Jun. 2006	Auditor(Part-time), Asahi Building Management Service Corporation (now, XYMAX ALPHA Corporation)
Aug. 2006	Auditor(Part-time), Safety Organization for Urban Renewal, Inc.		
Jun. 2007	Operating Officer, XYMAX Corporation Auditor(Part-time), XYMAX ACCOUNTING PARTNER Corporation Auditor(Part-time), BEMAX Corporation		
Dec. 2007	Director(Part-time), XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation		

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		Apr. 2009	Managing Executive Officer , XYMAX Corporation Auditor (Part-time), XYMAX PROPERTIES KANSAI Corporation
		Jun. 2009	Director , XYMAX Corporation
		Sep. 2011	Director(part-time), MINAMIFUJI COUNTRY CLUB Corporation
		Jan. 2012	Auditor(Part-time), XYMAX FACILITIES Corporation (now, XYMAX ALPHA Corporation)
		Apr. 2012	Auditor(Part-time), XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation
		Oct. 2013	Auditor(Part-time), XYMAX PROPERTIES KANSAI Corporation Auditor(Part-time), XYMAX PROPERTIES KYUSHU Corporation Auditor(Part-time), XYMAX MAINTENANCE FACTORY Corporation (now, XYMAX ALPHA Corporation) Auditor(Part-time), XYMAX FACILITIES Corporation (now, XYMAX ALPHA Corporation)
		Dec. 2014	Representative Director, CCJ Corporation
		Jan. 2016	Director , SGREALTY CO., LTD. (will resign on April 1. 2021)
		Mar. 2016	Representative Director, SGREALTY CO., LTD. (will resign on April 1. 2021)
		Apr. 2021	Representative Director , XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation (Planned)

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